



Memories Group Limited
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

GRANT OF SHARE AWARDS PURSUANT TO MEMORIES PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of the Catalist Rule of the Singapore Exchange Securities Trading Limited, Memories Group Limited (the “**Company**”) wishes to announce details of the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to Memories Performance Share Plan (“**Memories PSP**”) as approved by shareholders at the extraordinary general meeting held on 18 December 2017. The details are as follows:

a.	Date of grant of Awards under the Memories PSP	4 April 2018
b.	Number of Shares which are the subject of the Awards granted under the Memories PSP	1,000,000
c.	Closing market price of Shares on the date of grant of Awards	\$0.23
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	1,000,000 - Georges Michel Novatin, Executive Director and Chief Executive Officer
e.	Vesting and Release of Awards	<p>The Shares will vest in two tranches (aa) 50% on 1 April 2019; and (bb) 50% on 1 April 2020.</p> <p>The release of Shares is subject to the achievement of certain pre-determined performance conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the Memories PSP.</p>

By Order of the Board
Serge Pun
Executive Chairman
4 April 2018



*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).

Memories Group Limited
(Company Registration No. 201201631D)
78 Shenton Way #32-00 Singapore 079120
Tel: (65) 6223 2262 / Fax: (65) 6223 1990
www.memoriesgroup.com