
Issuer & Securities

Issuer/ Manager

MEMORIES GROUP LIMITED

Securities

MEMORIES GROUP LIMITED - SG1EB7000009 - 1H4

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

23-Nov-2018 12:15:56

Status

New

Announcement Sub Title

Cessation of Independent and Non-Executive Director - Ms Judy Chan

Announcement Reference

SG181123OTHRDBR3

Submitted By (Co./ Ind. Name)

Serge Pun

Designation

Executive Chairman

Description (Please provide a detailed description of the event in the box below)

Announcement on the cessation of Independent and Non-Executive Director, Ms Judy Chan, who concurrently ceased to be a member of the Remuneration Committee of the Company.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing

Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg)

Additional Details

Name Of Person

Judy Chan

Age

41

Is effective date of cessation known?

Yes

If yes, please provide the date

23/11/2018

Detailed Reason (s) for cessation

It is envisaged that Ms Judy Chan will need to spend more time attending to the matters disclosed in the announcement made by Grace Wine Holdings Limited on GEM of The Hong Kong Stock Exchange Limited on 19 November 2018 which will limit time that she will have on the Company. Ms Judy Chan is the chairlady, chief executive officer and executive director of Grace Wine Holdings Limited.

Based on its enquiries, the Company's sponsor, PrimePartners Corporate Finance Pte Ltd, is satisfied that other than disclosed in this announcement, there are no other material reasons for the cessation of Ms Judy Chan as an independent and non-executive director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

26/12/2017

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT AND NON-EXECUTIVE DIRECTOR - MS JUDY CHAN

Role and responsibilities

Ms Judy Chan is a Independent and Non-Executive Director and a member of the Remuneration Committee of the Company.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries
No

Shareholding interest in the listed issuer and its subsidiaries?
No

Past (for the last 5 years)

Modern Group Trading Limited
New Royal Holdings Limited
Pacific Surplus Limited
Fortune Duke Limited
Central Accord Limited
Eternity Time Group Limited
Intelligence Business Limited
Supreme Colour Limited

Present

Grace Wine Holdings Limited
Sing Tao News Corporation Limited
Dragonfield Management Limited
Everbest Water Treatment Development Company Limited
Everbest Water Treatment Investment (Haian) Limited
Goodfield Development Limited
United Force Consulting Company Limited
Blue Corporate Company Limited
Origin Holdings (HK) Limited
Brighting China Limited
Wide Angle Management Limited
Century Victory Limited
City Express Investment Limited
Dragonet Limited
Everbest Century Limited
Filon Investment Limited
Mandarin Star Properties Limited
Sanlion International Investment Limited
Wide Source Development Limited
Exuberant Legacy Holdings Limited
Everbest Biotech Limited
Divine Melody Limited
Clover Star International Limited
Fort Rosy Limited
Wealth Waggon Limited
LMG Indocoke Pte. Ltd.
LMG Indoferro Pte. Ltd.
Concade Assets Limited
Dragonfield Group (BVI) Limited
Everbest Water Treatment Investment Limited
For Good Investments Limited
Flying Gain Holdings Limited
Halligan Profits Limited
Perfect Yield Holdings Limited

Royce Group Limited
Splendour Investments Limited
Kingsway Pacific Limited
Prince Investments Limited
Sinocorp Development Limited
Carlton Asia Limited
Greenlite Investments Limited
Capital Place Holdings Limited
Macmillan Equity Limited
Palgrave Enterprises Limited
Medford Global Limited
Grandtel Limited
Interfusion Limited
Grand Fiesta Limited
World Corner Holdings Limited
Braden World Limited
Boardroom Experts Limited
Grand Target Holdings Limited
Kingdrive Limited
Mercci Limited
Eikon Holdings Limited
Grandzone Holdings Limited
Farwise Global Limited
Keyway Pride Limited
Rolling Wood Limited
Ru Gao Heng Fa Shui Chu Li You Xian Gong Si
Ning Xia Yi Yuan Jiu Zhuang You Xian Gong Si
Shan Xi Yi Yuan Jiu Zhuang You Xian Gong Si
Xia Men Tao Fu Mao Yi You Xian Gong Si
