

GENERAL ANNOUNCEMENT::UPDATE ON BANK FACILITIES

Issuer & Securities

Issuer/ Manager

MEMORIES GROUP LIMITED

Securities

MEMORIES GROUP LIMITED - SG1EB7000009 - 1H4

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

Update on Bank Facilities

Announcement Reference

SG181207OTHRGQFA

Submitted By (Co./ Ind. Name)

Serge Pun

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Reference is made to the Company's announcement on 8 November 2018 relating to its Unaudited Financial Statements for the Second Quarter Ended 30 September 2018 wherein it was disclosed that the Group was in the process of finalising bank facilities which are expected to be completed in Q3 2019 in order to strengthen its working capital position. The Company wishes to inform shareholders that it has secured banking facilities in the aggregate amount of 24 billion Kyats (approximately US\$15.2 million) which had been drawn down.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg)
