
Issuer & Securities

Issuer/ Manager

MEMORIES GROUP LIMITED

Securities

MEMORIES GROUP LIMITED - SG1EB7000009 - 1H4

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Jul-2020 17:44:22

Status

New

Announcement Sub Title

Resignation of Financial Controller

Announcement Reference

SG200701OTHR562X

Submitted By (Co./ Ind. Name)

Cyrus Pun

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Cessation of Ms. Ma Chaw Su Linn as Financial Controller.

This announcement has been prepared by the Memories Group Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).

Additional Details

Name Of Person

Ma Chaw Su Linn

Age

38

Is effective date of cessation known?

Yes

If yes, please provide the date

31/07/2020

Detailed Reason (s) for cessation

Due to family commitments, Ms. Ma Chaw Su Linn has resigned to pursue other personal interests.

Ms. Ma Chaw Su Linn is currently serving a 2-month notice pursuant to the terms of her service contract with the Company up until 31 July 2020. The Company has identified a candidate to fill the position of Financial Controller (or equivalent position) and is in the process of assessing and finalising the appointment. A further announcement will be made as and when the appointment has been confirmed and finalised.

After having interviewed Ms. Ma Chaw Su Linn and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Ms. Ma Chaw Su Linn as the Financial Controller.

In addition, there are no concerns with regards to financial reporting that led to the cessation of Ms. Ma Chaw Su Linn, and there are no disagreements between Ms. Ma Chaw Su Linn and the Company's Board of

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF FINANCIAL CONTROLLER

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/01/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Financial Controller

Role and responsibilities

Ms. Ma Chaw Su Linn was responsible for the Group's financial accounting and reporting related matters.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
