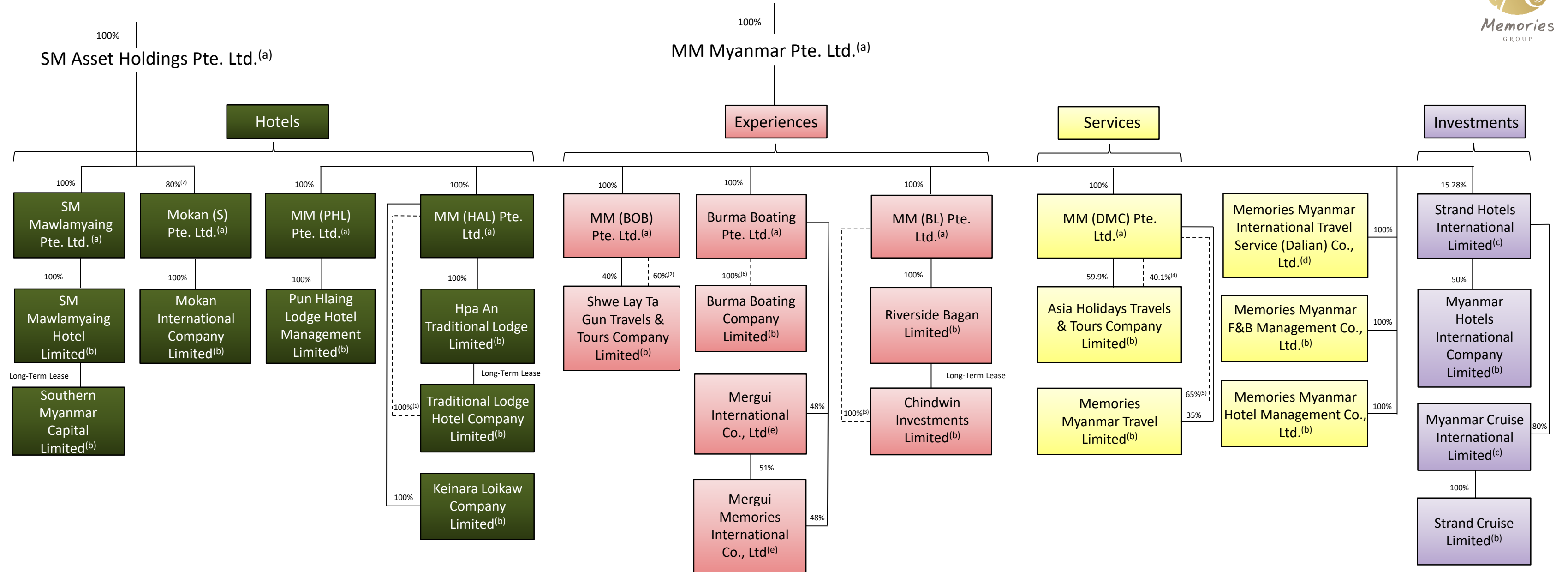


Corporate Structure

(As at 3 September 2020)



Memories Group Limited^(a)



Notes :-

- (a) Incorporated in Singapore
- (b) Incorporated in Myanmar
- (c) Incorporated in British Virgin Islands
- (d) Incorporated in People's Republic of China
- (e) Incorporated in Thailand
- (1) MM (HAL) Pte. Ltd. holds economic interest in respect of 100% interest in Traditional Lodge Hotel Company Limited
- (2) MM (BOB) Pte. Ltd. holds economic interest in respect of 60% interest in Shwe Lay Ta Gun Travels & Tours Company Limited
- (3) MM (BL) Pte. Ltd. holds economic interest in respect of 100% interest in Chindwin Investments Limited
- (4) MM (DMC) Pte. Ltd. holds economic interest in respect of 40.1% interest in Asia Holdings Travel & Tours Company Limited
- (5) MM (DMC) Pte. Ltd. holds economic interest in respect of 65% interest in Memories Myanmar Travel Limited
- (6) Burma Boating Pte. Ltd. holds economic interest in respect of 100% interest in Burma Boating Company Limited
- (7) Remaining 20% interest is held by Memories Group Limited