

Issuer & Securities

Issuer/ Manager

MEMORIES GROUP LIMITED

Securities

MEMORIES GROUP LIMITED - SG1EB7000009 - 1H4

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

07-Jan-2021 19:24:55

Status

New

Announcement Sub Title

Appointment of Group Financial Controller - Mr. Myo Myint Aung

Announcement Reference

SG210107OTHREXZ4

Submitted By (Co./ Ind. Name)

Cyrus Pun

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Myo Myint Aung as Group Financial Controller

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Date Of Appointment07/01/2021

Name Of PersonMyo Myint Aung

Age38

Country Of Principal ResidenceMyanmar

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board of Directors has reviewed and considered the qualifications and relevant experience of Mr. Myo Myint Aung, and upon the recommendation of the Nominating Committee, has approved the appointment of Mr. Myo Myint Aung as the Acting Group Financial Controller of the Group from 1 September 2020 to 6 January 2021 and his re-designation as Group Financial Controller of the Group with effect from 7 January 2021.

Whether appointment is executive, and if so, the area of responsibility

Executive. He will be responsible for the Group's financial accounting and reporting related matters.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)Group Financial Controller

Professional qualifications

Chartered Accountant, Institute of Singapore Chartered Accountants
Fellow Chartered Certified Accountant, Association of Chartered Certified Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiariesNo

Conflict of interests (including any competing business)No

Working experience and occupation(s) during the past 10 years

September 2020 to January 2021
Acting Group Financial Controller
Memories Group Limited

January 2018 to August 2020
Head of Finance / Chief Financial Officer
Myanmar Thilawa SEZ Holding Public Ltd / Myanmar Japan Thilawa Development Ltd

November 2007 to January 2018
Executive - Finance Manager
Unimatec Singapore Pte. Ltd.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Principal Commitments:-

Myanmar Thilawa SEZ Holding Public Ltd / Myanmar Japan Thilawa Development Ltd
Unimatec Singapore Pte. Ltd.

Present

Principal Commitment:-

Memories Group Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF GROUP FINANCIAL CONTROLLER - MR. MYO MYINT AUNG

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Not applicable as Mr. Myo Myint Aung is not appointed as a director of the Company.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.